

A. STATEMENT OF FINANCIAL POSITION	30-Jun-19	31-Dec-18	30-Jun-18
	Shs '000	Shs '000	Shs '000
ASSETS			
Cash and balances with Bank of Uganda	95,673,094	104,711,776	71,900,429
Deposits and balances with other banking institutions	87,352,685	66,592,568	133,785,782
Deposits due from group companies	57,910,999	48,571,000	65,030,132
Government securities	154,730,405	175,653,259	210,116,076
Loans and advances to customers	355,997,544	344,144,772	327,440,416
Other assets	20,635,743	19,590,658	23,826,083
Derivatives at fair value through profit or loss	-	-	-
Property and equipment	12,297,089	13,072,232	13,799,126
Operating lease prepayments	2,932,739	2,956,150	2,979,950
Intangible assets	4,615,829	4,736,191	5,259,457
Deferred income tax asset	18,901,252	18,901,252	18,420,614
Total assets	811,047,379	798,929,858	872,558,065
LIABILITIES AND SHAREHOLDERS' EQUITY			
Customer deposits	605,950,693	568,868,619	660,968,882
Deposits and balances due to other banking institutions	9,469,001	39,435,118	6,990,275
Deposits due to group companies	58,969,546	58,403,000	77,341,921
Derivatives at fair value through profit or loss	-	-	110,825
Other borrowings	799,531	884,809	1,084,045
Other liabilities	21,223,761	17,954,378	20,826,449
Current income tax liability	-	1,531,210	1,295,333
Total liabilities	696,412,532	687,077,134	768,617,730
Share capital	46,775,206	46,775,206	46,775,206
Share premium	23,614,439	23,614,439	23,614,439
Regulatory credit risk reserve	-	-	-
Retained earnings	44,245,202	41,463,079	33,550,690
Total shareholders' equity	114,634,847	111,852,724	103,940,335
Total liabilities and shareholders' equity	811,047,379	798,929,858	872,558,065
B. STATEMENT OF COMPREHENSIVE INCOME			
INCOME			
Interest on deposits and placements	1,633,197	2,276,351	1,443,440
Interest on loans and advances	24,829,373	45,910,868	22,313,984
Interest on marketable/trading securities	-	-	-
Interest on investment securities	9,201,443	20,089,002	9,285,165
Foreign exchange income	4,798,872	7,599,124	3,545,835
Fees and commissions income	13,361,586	26,303,659	12,656,224
Other income	1,337,543	2,216,954	1,073,731
Total Income	55,162,014	104,395,958	50,318,379
EXPENDITURE			
Interest expense on deposits	4,338,799	8,286,637	3,845,946
Interest expense on borrowings	1,482,360	3,457,155	1,475,479
Provisions for bad and doubtful debts	1,856,437	5,635,136	3,920,490
Management fees	-	-	-
Operating expenses	31,691,010	60,814,503	29,751,844
Fees and commission expense	2,693,463	6,377,988	4,279,976
Total Expenditure	42,062,069	84,571,419	43,273,735
Profits before tax	13,099,945	19,824,539	7,044,644
Taxation	(1,834,734)	(4,676,169)	(1,898,833)
Net Profits after tax	11,265,211	15,148,370	5,145,811
C. OTHER DISCLOSURES			
CONTINGENT LIABILITIES			
Letters of credit	13,843,406	23,270,625	7,586,008
Guarantees and performance bonds	161,537,428	103,082,389	116,795,030
Total	175,380,834	126,353,014	124,381,038
COMMITMENTS			
Undrawn stand-by facilities	19,349,879	17,288,946	11,718,938
Total	19,349,879	17,288,946	11,718,938
Non-performing loans and other assets	5,841,589	6,261,134	7,304,813
Interest in suspense	1,921,916	1,485,179	1,644,382
Bad debts written off	2,414,782	3,451,657	866,566
Large loan exposures	318,390,232	274,059,770	279,629,668
Insider loan exposures	557,765	1,351,646	563,508
CAPITAL POSITION			
Core capital	81,587,359	77,630,000	77,578,530
Supplementary capital	4,900,670	3,739,000	3,738,515
Total qualifying capital	86,488,029	81,369,000	81,317,045
Total risk weighted assets (RWA)	571,648,698	519,791,000	520,250,943
Core capital to RWA	14.27%	14.90%	14.91%
Total qualifying capital to RWA	15.13%	15.60%	15.63%