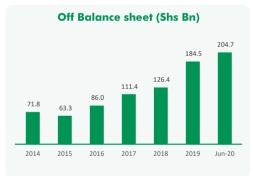
SUMMARY HALF YEAR UNAUDITED FINANCIAL STATEMENTS | 30 JUNE 2020 BANK OF AFRICA IN UGANDA IS REGULATED BY BANK OF UGANDA

STATEMENT OF FINANCIAL POSITION	30 Jun 20	31 Dec 19	30 Jun 19
	Shs '000	Shs '000	Shs '000
ASSETS			
Cash and balances with Bank of Uganda	119,466,349	120,203,019	95,673,094
Deposits and balances with other banking institutions	68,498,550	16,373,548	87,352,685
Deposits due from group companies	59,309,359	31,572,536	57,910,999
Government securities	175,755,926	170,423,346	154,730,405
Loans and advances to customers	397,286,267	397,152,447	355,997,544
Other assets	17,360,571	17,197,133	20,635,743
Property and equipment	29,308,156	29,666,449	12,297,089
Operating lease prepayments	-	-	2,932,739
Intangible assets	3,639,925	4,175,428	4,615,829
Deferred income tax asset	16,306,547	16,306,547	18,901,252
Total assets	886,931,650	803,070,453	811,047,379
LIABILITIES AND SHAREHOLDERS' EQUITY			
Customer deposits	632,881,129	578,563,182	605,950,693
Deposits and balances due to other banking institutions	19,934,129	6,581,280	9,469,001
Deposits due to group companies	58,184,790	57,575,138	58,969,546
Other borrowings	553,013	608,517	799,531
Other liabilities	39,397,571	34,750,567	21,223,761
Current income tax liability	2,049,624	1,468,530	-
Total liabilities	753,000,256	679,547,214	696,412,532
Share capital	46,775,206	46,775,206	46,775,206
Share premium	23,614,439	23,614,439	23,614,439
Regulatory credit risk reserve	1,834,000	1,834,000	-
Retained earnings	61,707,749	51,299,594	44,245,202
Total shareholders' equity	133,931,394	123,523,239	114,634,847
Total liabilities and shareholders' equity	886,931,650	803,070,453	811,047,379

STATEMENT OF COMPREHENSIVE INCOME	30 Jun 20	31 Dec 19	30 Jun 19
	Shs '000	Shs '000	Shs '000
INCOME			
Interest on deposits and placements	773,790	2,687,868	1,633,197
Interest on loans and advances	28,030,694	51,771,451	24,829,373
Interest on investment securities	10,254,492	18,151,132	9,201,443
Foreign exchange income	6,045,021	10,199,393	4,798,872
Fees and commissions income	10,964,410	27,645,803	13,361,586
Other income	63,198	5,160,149	1,337,543
Total Income	56,131,605	115,615,796	55,162,014
EXPENDITURE			
Interest expense on deposits	4,979,186	8,968,308	4,338,799
Interest expense on borrowings	1,842,864	3,065,737	1,482,360
Provisions for bad and doubtful debts	1,985,804	2,621,913	1,856,437
Operating expenses	31,724,834	69,448,968	31,691,010
Fees and commission expense	2,803,276	4,811,353	2,693,463
Total Expenditure	43,335,964	88,916,279	42,062,069
Profits before tax	12,795,641	26,699,517	13,099,945
Taxation	(2,387,663)	(6,545,737)	(1,834,734)
Net Profits after tax	10,407,978	20,153,780	11,265,211

OTHER DISCLOSURES	30 Jun 20	31 Dec 19	30 Jun 19
	Shs '000	Shs '000	Shs '000
CONTINGENT LIABILITIES			
Letters of credit	23,358,197	30,820,000	13,843,406
Guarantees and performance bonds	181,378,648	153,660,723	161,537,428
Total	204,736,845	184,480,723	175,380,834
COMMITMENTS			
Undrawn stand-by facilities	8,906,947	17,891,029	19,349,879
Total	8,906,947	17,891,029	19,349,879
Non-performing loans and other assets	6,007,626	8,289,863	5,841,589
Interest in suspense	2,934,415	2,417,366	1,921,916
Bad debts written off	3,694,203	3,667,000	2,414,782
Large loan exposures	332,547,328	312,429,098	318,390,232
Insider loan exposures	510,888	578,799	557,765
CAPITAL POSITION			
Core capital	94,367,496	92,058,000	81,587,359
Supplementary capital	5,588,925	4,901,000	4,900,670
Total qualifying capital	99,956,421	96,959,000	86,488,029
Total risk weighted assets (RWA)	602,395,215	558,073,000	571,648,698
Core capital to RWA	15.67%	16.50%	14.27%
Total qualifying capital to RWA	16.59%	17.40%	15.13%





Groupe BMCE BANK





2016 2017 2018

2019 Jun-20

2015



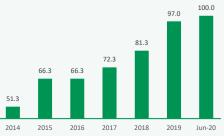
2018

2019

1

2020

Actual (Jun 20)



Total qualifying capital (Shs Bn)



1.2

2014

2015

2016

2017