## SUMMARY HALF YEAR UNAUDITED FINANCIAL STATEMENTS 30 JUNE 2022



STATEMENT OF FINANCIAL POSITION	30 Jun 2022	31 Dec 2021	30 Jun 2021
	Shs 'M	Shs 'M	Shs 'M
ASSETS			
Cash and balances with Bank of Uganda	156,968	157,052	116,452
Deposits and balances with other banking institutions	41,152	69,095	90,932
Deposits due from group companies	31,434	29,399	32,321
Government securities	303,035	271,124	249,484
Loans and advances to customers	447,616	410,001	385,680
Other assets	45,898	12,534	8,802
Property and equipment	22,224	25,541	21,988
Intangible assets	3,460	3,636	3,855
Deferred income tax asset	13,880	13,880	16,956
Total assets	1,065,667	992,262	926,469
LIABILITIES AND SHAREHOLDERS' EQUITY			
Customer deposits	710,061	607,543	662,373
Deposits and balances due to other banking institutions	3,934	37,418	15,128
Deposits due to group companies	122,022	126,536	56,417
Other borrowings	190	269	408
Other liabilities	46,918	54,102	37,050
Current income tax liability	3,673	1,757	2,396
Total liabilities	886,798	827,625	773,772
Share capital	46,775	46,775	46,775
Share premium	23,614	23,614	23,614
Proposed dividends	15,903	15,903	
Regulatory credit risk reserve	-	-	2,926
Retained earnings	92,577	78,345	79,381
Total shareholders' equity	178,869	164,637	152,697
Total liabilities and shareholders' equity	1,065,667	992,262	926,469

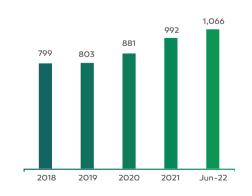
STATEMENT OF COMPREHENSIVE INCOME	30 Jun 2022	31 Dec 2021	30 Jun 2021
	Shs 'M	Shs 'M	Shs 'M
INCOME			
Interest on deposits and placements	1,605	3,653	1,556
Interest on loans and advances	28,842	55,304	27,402
Interest on investment securities	16,177	27,637	12,814
Foreign exchange income	6,814	16,504	9,152
Fees and commissions income	13,728	23,938	12,473
Other income	320	1,023	169
Total income	67,486	128,059	63,566
EXPENDITURE			
Interest expense on deposits	6,059	12,781	6,187
Interest expense on borrowings	2,127	2,565	1,098
Interest expense on lease liabilities	313	908	-
Provisions for bad and doubtful debts	480	1,221	307
Modification loss on restructured loans $\boldsymbol{\vartheta}$ advances	-	3,676	-
Operating expenses	34,494	61,782	32,018
Fees and commission expense	5,204	7,947	3,340
Total expenditure	48,677	90,880	42,950
Net profits before tax	18,809	37,179	20,616
Taxation	(4,576)	(9,439)	(4,814)
Net profits after tax	14,233	27,740	15,802

OTHER DISCLOSURES	30 Jun 2022	31 Dec 2021	30 Jun 2021
	Shs 'M	Shs 'M	Shs 'M
CONTINGENT LIABILITIES			
Letters of credit	27,547	21,069	10,394
Guarantees and performance bonds	266,462	159,955	159,732
Total	294,009	181,024	170,126
COMMITMENTS			
Undrawn stand-by facilities	8,155	11,981	23,713
Total	8,155	11,981	23,713
Non-performing loans and other assets	4,273	17,850	4,495
Interest in suspense	423	90	78
Bad debts written off	1,151	1,733	1,487
Large loan exposures	394,830	301,799	249,003
Insider loan exposures	829	546	757
CAPITAL POSITION			
Core capital	138,510	131,218	105,156
Supplementary capital	7,024	4,339	6,410
Total qualifying capital	145,534	135,557	111,566
Total risk weighted assets (RWA)	703,007	594,025	542,935
Core capital to RWA	19.70%	22.09%	19.37%
Total qualifying capital to RWA	20.70%	22.82%	20.55%

## TRENDS

## Customer deposits (Shs Bn) 710 569 579 618 608 710 2018 2019 2020 2021 Jun-22

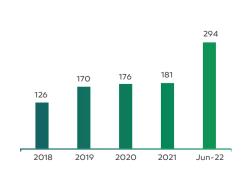




Total assets (Shs Bn)







Off balance sheet (Shs Bn)